

Notes for the two tables

(1) "In 3 years, the Highways Agency paid out more than the construction costs of the projects. This £618 million plus the £241 million received by the SPVs for the 3 years for which there is no information on payments by the Highways Agency makes a total of £859 million" P270

(2) Total DBFO payments line 4 Table 1 p263

(3) The Highways Agency reported that the capital cost of the eight projects was £590 million (Department for Transport, 2003) p263 of Manchester Business School paper

(4) Payments to sub-contractors line 2 Table 3 p267 & "Assuming that the cost of operating and maintaining the roads is equal to the SPVs' payments to its subcontractors, then this has cost £323 million over the 6 years" p270 /271

(5) Payments to sub-contractors line 2 Table 3 p267

NB I cannot reproduce the paper as it is copyright. However. I have a pdf and can supply a copy if necessary, by e-mail.

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